

SAVEN TECHNOLOGIES LIMITED



16th May, 2019

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results and Auditors' Report, for the quarter and year ended 31st March, 2019 along with Declaration on Auditors' report with Unmodified Opinion.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

P. Jayanthi
Jayanthi.P
Company Secretary and Compliance Officer



- Encl: 1. Audited Financial Results as stated above.
2. Auditor Report as stated above.
3. Declaration on Auditors' report with Unmodified Opinion as stated above.

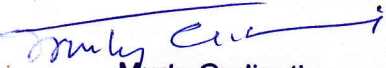
SAVEN TECHNOLOGIES LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

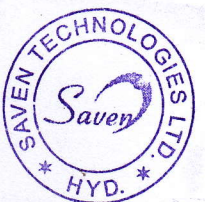
(Rs. in Lakhs)

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302, My Home Sarovar Plaza
 5-9-22, Secretariat Road
 Hyderabad - 500 063, A.P.
CIN: L72200TG1998PLC015737

S.No.	Particulars	Quarter Ended		Year Ended		
		31.03.2019 (Audited) (Refer Note 4)	31.12.2018 (Unaudited)	31.03.2018 (Audited) (Refer Note 4)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue from Operations	278.59	280.06	200.52	1060.95	839.51
2	Other Income	9.67	18.84	93.26	80.43	145.94
3	Total Income (1+2)	288.26	298.90	293.78	1141.38	985.45
4	Expenses					
	(a) Employee benefits expense	151.11	158.75	142.84	595.68	581.15
	(b) Finance Costs	--	--	--	--	--
	(c) Depreciation and amortisation expense	6.51	6.37	8.31	25.17	33.02
	(d) Other expenses	44.22	35.71	38.10	180.56	165.77
	Total expenses	201.84	200.83	189.25	801.41	779.94
5	Profit before tax (3- 4)	86.42	98.07	104.53	339.97	205.51
6	Tax expense					
	(a) Current tax	24.90	28.00	24.11	94.90	53.11
	(b) Deferred tax	0.00	0.00	(1.17)	0.00	(1.17)
	Total tax expense	24.90	28.00	22.94	94.90	51.94
7	Net Profit after tax (5- 6)	61.52	70.07	81.59	245.07	153.57
8	Other Comprehensive Income (net of tax)					
(a)	Items that will be reclassified to Profit or Loss	--	--	--	--	--
(b)	Items that will not be reclassified to Profit or Loss					
	Current Investments valued at Fair Value	(1.51)	5.25	5.00	18.04	47.22
	Income Tax relating to items that will be reclassified to Profit or Loss	2.77	(3.00)	(1.03)	(5.23)	(12.93)
	Total Other Comprehensive Income	1.26	2.25	3.97	12.81	34.29
9	Total Comprehensive Income (7+8)	62.78	72.32	85.56	257.88	187.86
10	Paid-up equity share capital (Face value of Re. 1/- each)	--	--	--	108.79	108.79
11	Other Equity	--	--	--	1183.89	1057.16
12	Earnings per equity share Basic and Diluted Rs.	0.57	0.64	0.75	2.25	1.41

For Saven Technologies Limited


Murty Gudipati
 Executive Director



SAVEN TECHNOLOGIES LIMITED
Balance Sheet

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
I	ASSETS		
1	Non - current assets		
	(a) Property, plant and equipment	57.63	69.06
	(b) Other Intangible assets	18.39	24.05
	(c) Financial Assets	504.22	477.22
	(i) Investments	2.24	2.24
	(ii) Loans		
	Total Non-current assets	582.48	572.57
2	Current assets		
	Financial Assets	192.33	158.88
	(i) Trade receivables	528.28	407.03
	(ii) Cash and cash equivalents	20.44	95.95
	(iii) Bank balances other than (ii) above	25.32	48.74
	(iv) Loans	42.45	33.36
	(v) Others		
	Total current assets	808.82	743.96
	Total Assets (1+2)	1,391.30	1,316.53
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	108.79	108.79
	(b) Other Equity	1,183.89	1,057.16
	Total Equity	1,292.68	1,165.95
2	LIABILITIES		
	Non- Current Liabilities		
	Deferred Tax Liability (net)	-	-
3	Current Liabilities		
	(a) Financial Liabilities	9.88	10.36
	Trade Payables	20.44	95.95
	Other Financial Liabilities	5.95	6.01
	(b) Other current liabilities	45.95	24.28
	(c) Provisions	16.40	13.98
	(d) Current Tax Liabilities (Net)		
	Total Current Liabilities	98.62	150.58
	Total Liabilities	98.62	150.58
	Total Equity and Liabilities (1+2+3)	1,391.30	1,316.53

For Saven Technologies Limited

Murthy Gudipati
 Murthy Gudipati
 Executive Director



SAVEN TECHNOLOGIES LIMITED
Regd. Office: No. 302, My Home Sarovar Plaza
5-9-22, Secretariat Road
Hyderabad - 500 069, A.P.

CIN: L72200TG1993PLC015737

Notes:

1. The above financial results for the quarter and year ended March 31, 2019 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on May 16, 2019. The Statutory Auditors have expressed an unmodified audit opinion.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.
3. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
4. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between audited figures in respect of the full financial years and the published unaudited year to date figures upto the third quarter of the respective financial years.
5. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date: May 16, 2019



for Saven Technologies Limited


Murty Gudipati
Executive Director
DIN: 01459606



Independent Auditor's Report
To The Board of Directors of
Saven Technologies Ltd

1. We have audited the financial results of M/s. Saven Technologies Ltd for the year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related financial statements which has been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but are not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.



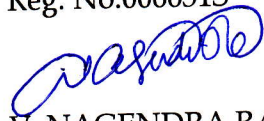


We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

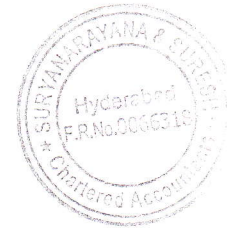
4. In our opinion and to the best of our information and according to the explanations given to us these financial results:
- (i) Are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the yearended March 31, 2019.
5. The Statement includes the results for Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Hyderabad
Date: 16-05-2019

For **SURYANARAYANA & SURESH,**
Chartered Accountants
Reg. No.006631S



V NAGENDRA RAO
Partner
M. No. 227679



SAVEN TECHNOLOGIES LIMITED



16.05.2019

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir/Madam,

Sub: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

I Murty Gudipati, Executive Director and CEO, of Saven Technologies Limited (CIN: L72200TG1993PLC015737), hereby declare that, in terms of the provisions of the above said regulation as amended by SEBI(Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 the Statutory Auditors of the Company, M/s. Suryanarayana and Suresh, Chartered Accountants (Firm Registration No.:006613S) have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31st March, 2019.

Kindly take this declaration on your records.

Yours Sincerely
For Saven Technologies Limited


Murty Gudipati
Executive Director and CEO
DIN: 01459606

